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PREVENTION OF CORONAVIRUS SPREAD
IN GEORGIA



THE ANTI-CRISIS ECONOMIC PLAN

THE GLOBAL COVID-19 PANDEMIC



THE GEORGIAN AUTHORITIES BEGAN TO FIGHT AGAINST COVID-19 ON 28 JANUARY, ONE MONTH BEFORE THE FIRST CONFIRMED CASE OF INFECTION WAS REPORTED ON 26 FEBRUARY. THE STATE OF EMERGENCY WAS DECLARED ON 21 MARCH

28
JANUARY

26
FEBRUARY

21
MARCH

FIGHTING ON TWO FRONTS:



TO PROTECT THE HEALTH AND SAVE THE LIVES OF CITIZENS



TO SAVE THE GEORGIAN ECONOMY



THE AUTHORITIES' FIGHT AGAINST THE SPREAD OF THE VIRUS IS VIEWED AS A SUCCESSFUL EXAMPLE WORLDWIDE!

THE ANTI-CRISIS ECONOMIC PLAN

STAGE 1



**EMERGENCY ASSISTANCE
TO CITIZENS AND
ENTREPRENEURS**



13 MARCH – 1 APRIL

CARING FOR CITIZENS:



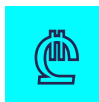
CITIZENS' UTILITY BILLS WERE FINANCED FOR THREE MONTHS



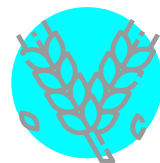
**ELECTRICITY, WATER, AND WASTE MANAGEMENT BILLS WERE FINANCED
FOR MORE THAN 1.2 MILLION FAMILIES**



NATURAL GAS BILLS WERE FINANCED FOR MORE THAN 670,000 FAMILIES



150 MILLION GEL



THE STATE INSURED THE NINE MAIN FOOD PRODUCTS AGAINST PRICE SPIKES

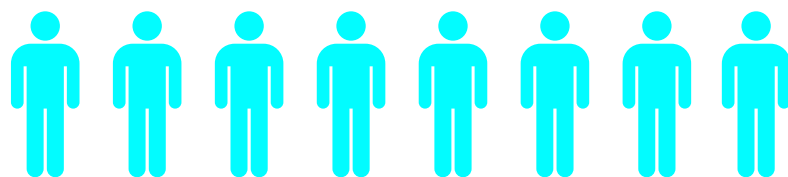


15 MILLION GEL



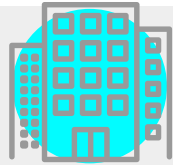
CONTRACTS SIGNED WITH
MAJOR IMPORTER
COMPANIES

WITH THE HELP OF THE STATE, CITIZENS WERE PROVIDED WITH THE
OPPORTUNITY TO DEFER LOAN PAYMENTS FOR THREE MONTHS



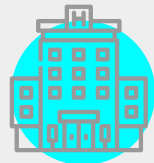
600,000 CITIZENS HAVE ALREADY TAKEN
ADVANTAGE OF THIS CONCESSION

CARING FOR THE ECONOMY:



BUSINESS ENTITIES CONNECTED WITH THE TOURISM INDUSTRY HAVE HAD FOUR MONTHS OF PROPERTY AND INCOME TAX PAYMENTS DEFERRED UNTIL 1 NOVEMBER 2020

- > PAYMENTS HAVE ALREADY BEEN DEFERRED FOR 4,500 BUSINESSES**
- ₾ 90 MILLION GEL**



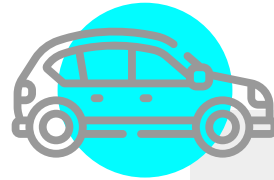
THE GOVERNMENT IS SUBSIDIZING 80% OF SIX MONTHS' BANK LOAN INTEREST EXPENSES FOR SMALL HOTELS



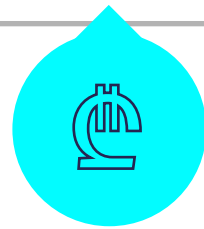
10 MILLION GEL



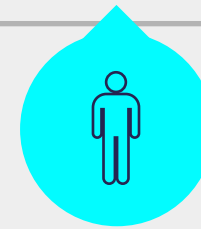
850 HOTELS HAVE BEEN REGISTERED



THE 90-DAY PERIOD OF **CAR CUSTOMS CLEARANCE FOR VEHICLE IMPORTERS** HAS BEEN DEFERRED UNTIL 1 SEPTEMBER OF THIS YEAR



50 MILLION GEL



38,000 IMPORTERS
HAVE BENEFITED



ALL LEGAL ENTITIES WERE GIVEN THE OPPORTUNITY TO RESTRUCTURE THEIR LOANS

- > 7,000 LEGAL ENTITIES HAVE ALREADY TAKEN ADVANTAGE
OF THIS OFFER**



THE STATE HAS INSURED THE CONSTRUCTION MATERIALS FOR ALL INFRASTRUCTURAL PROJECTS AGAINST PRICE SPIKES

-  200 MILLION GEL**

THE NEGATIVE EFFECT OF THE PANDEMIC ON THE COUNTRY'S ECONOMY:

- > ECONOMIC GROWTH: **-4%**
- > BUDGETARY REVENUES: **-1.8 BILLION GEL**
- > THE REDUCTION OF CURRENT EXPENSES: **300 MILLION GEL**

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- EXPENSES PERTAINING TO SOCIAL AND ECONOMIC ASSISTANCE, AS WELL AS EXPENSES ASSOCIATED WITH THE MANAGEMENT OF COVID-19 ARE ADDED TO BUDGETARY EXPENDITURES.
 - RESOURCES REQUIRED FOR THE BUDGET, CONSIDERING THE ANTI-CRISIS PLAN: **3.9 BILLION GEL**



APRIL

INTERNATIONAL PARTNERS
HAVE ALLOCATED

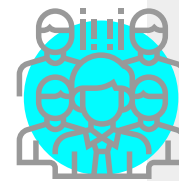


3 BILLION

FOR THE COUNTRY'S ECONOMY



CARING FOR CITIZENS TARGETED SOCIAL ASSISTANCE



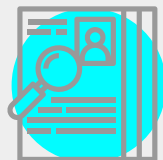
**HIRED EMPLOYEES WHO HAVE LOST THEIR JOBS OR ARE ON UNPAID LEAVE
WILL RECEIVE **1,200 GEL IN ASSISTANCE OVER A PERIOD OF SIX MONTHS** - 200 GEL
PER MONTH**



**APPROXIMATELY 350,000 CITIZENS WILL
BE ABLE TO TAKE ADVANTAGE OF THE
ASSISTANCE**



460 MILLION GEL



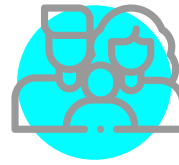
EMPLOYERS WILL RECEIVE STATE SUBSIDIES FOR EVERY RETAINED JOB

- > FOR SIX MONTHS, SALARIES OF UP TO 750 GEL WILL BE FULLY EXEMPT FROM INCOME TAX
- > FOR SALARIES OF UP TO 1,500 GEL, 750 GEL WILL BE EXEMPT FROM INCOME TAX
- 🕒 250 MILLION GEL



PERSONS EMPLOYED IN THE INFORMAL SECTOR OR SELF-EMPLOYED PERSONS WILL RECEIVE ONE-TIME ASSISTANCE OF **300 GEL** IF THEY PROVIDE PROOF OF LOSS OF INCOME

- 🕒 APPROXIMATELY 75 MILLION GEL



IN SIX MONTHS, ASSISTANCE AMOUNTING TO 600 GEL ON AVERAGE WILL BE PROVIDED TO:

■ FAMILIES WHOSE SOCIAL RATING SCORE IS BETWEEN 65,000 AND 100,000

✓ APPROXIMATELY 70,000 FAMILIES – 190,000 CITIZENS WILL BENEFIT

 45 MILLION GEL

■ FAMILIES WHOSE SOCIAL RATING SCORE IS BETWEEN 0 AND 100,000 AND WHO HAVE THREE OR MORE CHILDREN UNDER THE AGE OF 16

✓ APPROXIMATELY 21,000 FAMILIES – 130,000 CITIZENS WILL BENEFIT

 13 MILLION GEL

■ PERSONS WITH SEVERE DISABILITIES AND DISABLED CHILDREN

✓ APPROXIMATELY 40,000 CITIZENS WILL BENEFIT

 25 MILLION GEL

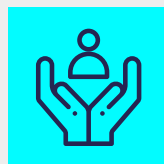


PENSION INDEXATION WILL BE INTRODUCED IN JANUARY 2021:

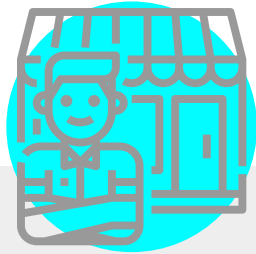
- > THE PENSIONS OF ALL PENSIONERS WILL INCREASE BY NO LESS THAN THE RATE OF INFLATION, I.E., RISING PRICES WILL NO LONGER AFFECT THE REAL VOLUME OF PENSIONS**
- > 80% OF REAL ECONOMIC GROWTH WILL BE ADDED TO THE RATE OF INFLATION FOR PENSIONERS AGED 70 AND OLDER, I.E., THE ANNUAL RATE OF GROWTH OF PENSIONS WILL BE HIGHER THAN THE RATE OF INFLATION**
- > PENSION GROWTH WILL BE NO LESS THAN 20 GEL – AND NO LESS THAN 25 GEL FOR PENSIONERS AGED 70 AND OLDER – REGARDLESS OF INFLATION AND ECONOMIC GROWTH PARAMETERS**

THE ADDITIONAL GROWTH OF PENSIONS FOR PENSIONERS AGED 70 AND OLDER BY 30 GEL FROM 1 JULY WILL REMAIN IN FORCE.

- > APPROXIMATELY 410,000 PENSIONERS WILL BENEFIT**



ONCE THE EPIDEMIC HAS ENDED, THE SOCIAL ASSISTANCE SYSTEM (SCORING AND THE AMOUNTS OF FINANCIAL ASSISTANCE) WILL BE REVISED



CARING FOR THE PRIVATE SECTOR - ASSISTANCE FOR ENTREPRENEURS

THE AUTOMATIC VAT REFUND MECHANISM WILL COME INTO FORCE AND VAT SURPLUS REFUNDS WILL BE DOUBLED – THIS YEAR, BUSINESSES WILL RECEIVE AN ADDITIONAL **600 MILLION GEL**

COMMERCIAL BANKS WILL BE PROVIDED WITH **600 MILLION GEL** IN LONG-TERM RESOURCES

ADDITIONAL **500 MILLION GEL** WILL BE ALLOCATED TO SUPPORT BUSINESS, INCLUDING:

THE CREDIT GUARANTEE SCHEME; BUDGET – 300 MILLION GEL

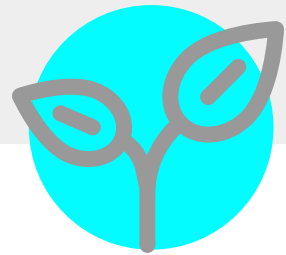
- > CREDIT PORTFOLIOS OF 2 BILLION GEL WILL BE ISSUED WITH GUARANTEES**
 - > GUARANTEES ON NEW LOANS: 90%
ON RESTRUCTURING: 30%**
-



THE STATE PROGRAM PRODUCE IN GEORGIA CO-FINANCING CONDITIONS:

- INCREASING THE PERIOD OF CO-FINANCING OF LOANS/LEASING FROM 24 MONTHS TO 36 MONTHS**
- CHANGING THE MECHANISM OF INTEREST CO-FINANCING**
- MORE TYPES OF ACTIVITIES**
- LOWERING THE MINIMUM THRESHOLD FOR LOANS/LEASING**
- INCREASING FUNDING FOR CIRCULATING ASSETS**

CARING FOR VILLAGES, AGRICULTURE, REGIONAL DEVELOPMENT



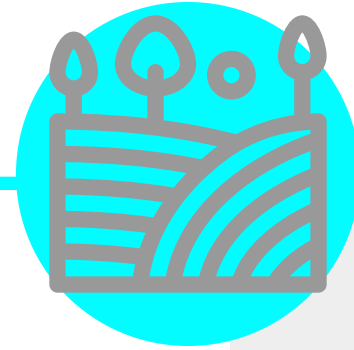
> GRANTS OF UP TO 30,000 GEL

> AGROCREDIT - FINANCING ANNUAL CROPS

- FULL FINANCING OF LOAN INTEREST
- THE ESTIMATED TOTAL VOLUME OF LOANS - 50 MILLION GEL
- NUMBER OF BENEFICIARIES - 5,000

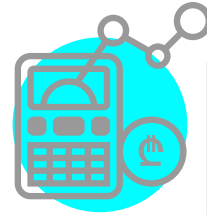
> SUPPORTING AMELIORATION ACTIVITIES

- FULL EXEMPTION FROM AMELIORATION FEES FOR 2020
- FULLY WRITING OFF DEBTS ACCUMULATED IN PREVIOUS YEARS



**1.2 MILLION HECTARES OF LAND WILL BE SYSTEMICALLY
REGISTERED OVER A PERIOD OF THREE YEARS**

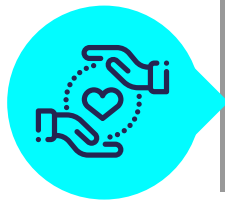
THE BUDGET FOR THE FIGHT AGAINST COVID-19



CARING FOR CITIZENS AND PROVIDING THEM WITH SOCIAL SUPPORT:
1.035 BILLION GEL



CARING FOR THE ECONOMY AND SUPPORTING ENTREPRENEURS:
2.11 BILLION GEL



STRENGTHENING THE HEALTHCARE SYSTEM AND FIGHTING AGAINST THE PANDEMIC:
350 MILLION GEL



3.5 BILLION GEL

THE PLAN FOR LIFTING RESTRICTIONS AND REVIVING THE ECONOMY

RULES

MANDATORY:

OBSERVING THE ESTABLISHED RULES OF SOCIAL DISTANCING

MANDATORY:

WEARING FACE MASKS IN PUBLIC PLACES

MANDATORY:

THE OBSERVANCE OF RULES ESTABLISHED BY THE MINISTRY OF HEALTHCARE
BY LEGAL ENTITIES

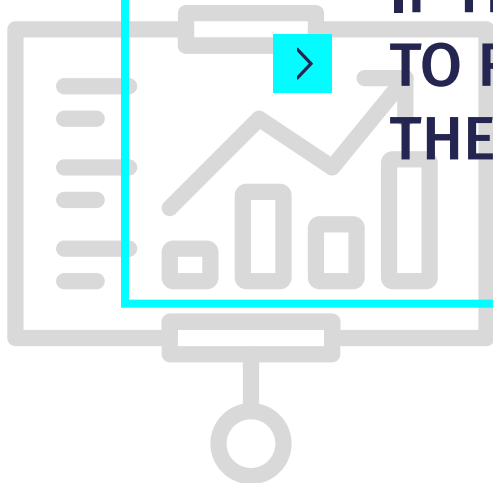
RECOMMENDED:

CONTINUING TO WORK REMOTELY IN THE PUBLIC AND PRIVATE SECTORS;
LIMITING PHYSICAL CONTACTS AS MUCH AS POSSIBLE

STAGES

- > RESTRICTIONS ON ECONOMIC ACTIVITIES WILL BE LIFTED GRADUALLY
- > THE INTERVAL BETWEEN STAGES: TWO WEEKS ON AVERAGE
- > TRANSITIONING TO THE NEXT STAGE WILL TAKE PLACE ON THE BASIS OF THE ANALYSIS OF THE EPIDEMIOLOGICAL SITUATION

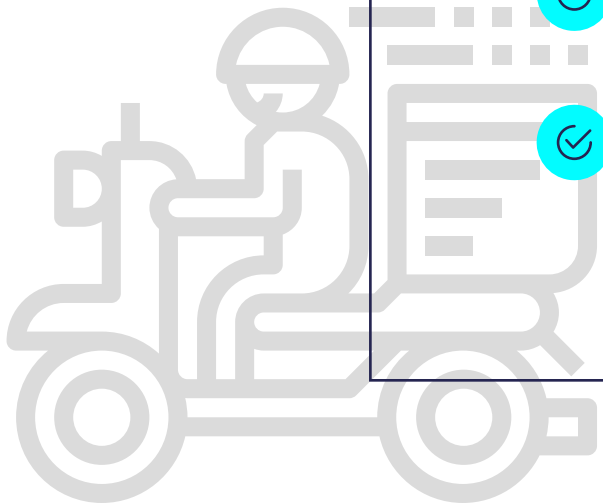
IF THE EPIDEMIOLOGICAL SITUATION DETERIORATES, IT WILL BE POSSIBLE
> TO REINSTATE THE REMOVED RESTRICTIONS OR TO DELAY THE TRANSITION TO THE NEXT STAGE



STAGE 1 – FROM 27 APRIL

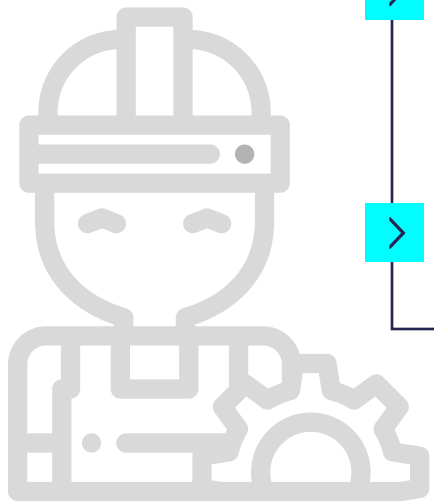
PERMITTED ONLY IF THE RELEVANT RULES ARE FOLLOWED:

- ✔ **TRANSPORTATION BY CAR**
- ✔ **OPERATING TAXIS**
- ✔ **ONLINE SHOPPING IN FULL (WHOLESALE AND RETAIL)**
- ✔ **DELIVERY SERVICES (ALL TYPES OF PRODUCTS)**
- ✔ **THE OPERATION OF OPEN AGRARIAN MARKETS**



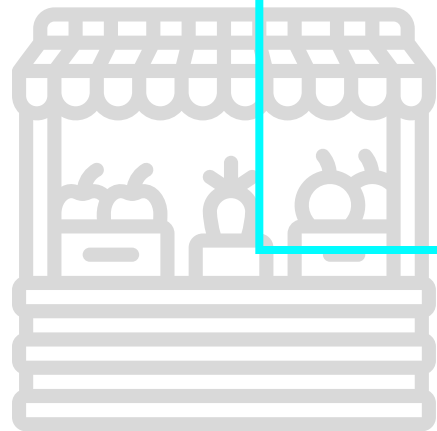
STAGE 2

- > CONSTRUCTION
 - > ACTIVITIES RELATED TO CONSTRUCTION SUPERVISION
 - > PRODUCTION OF CONSTRUCTION MATERIALS
 - > CAR WASHES AND CAR SERVICES (IN FULL)
 - > REPAIRS OF COMPUTERS, AS WELL AS PERSONAL AND HOUSEHOLD GOODS
- ALSO:
- > OPERATION OF RECREATION ZONES



STAGE 3

- RETAIL AND WHOLESALE SHOPS (APART FROM SHOPPING MALLS) THAT POSSESS SEPARATE STREET-SIDE ENTRANCES
- ALL TYPES OF OPEN MARKETS
- ALL TYPES OF PRODUCTION
- PUBLISHING ACTIVITIES



STAGE 4

- > SHOPPING MALLS**

- > OPEN TYPE RESTAURANTS/FOOD AND BEVERAGE FACILITIES
(WITH ON-SITE SERVICE)**

- > ALL TYPES OF FINANCIAL SERVICES**

- > BEAUTY SALONS AND AESTHETIC MEDICINE CENTERS**



STAGE 5

- > CLOSED TYPE MARKETS AND FAIRS**
- > ALL TYPES OF RESTAURANTS/FOOD AND BEVERAGE FACILITIES (WITH ON-SITE SERVICE)**



STAGE 6

- > ENTERTAINMENT, SPORTS AND RECREATION, CREATIVE ACTIVITIES**
- > GAMBLING BUSINESSES**
- > HOTELS**
- > EDUCATIONAL INSTITUTIONS**
- > ALL OTHER ACTIVITIES (IN NON-REMOTE MODE)**



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